

FOR IMMEDIATE RELEASE

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Mitsubishi Electric Announces Director Candidates

TOKYO, March 29, 2024 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announces that the candidates for Directors, who will be proposed for election at the Ordinary General Meeting of Shareholders scheduled for June 2024, were elected at the meeting of the Nomination Committee held on March 29, 2024.

1. Director Candidates (current positions)

Tatsuro Kosaka (Director (Senior Advisor, Chugai Pharmaceutical Co., Ltd.))

Hiroyuki Yanagi (Director (Adviser, Yamaha Motor Co., Ltd.))

Masako Egawa (Director (Chancellor, Seikei Gakuen))

Haruka Matsuyama (Director (Attorney-at-law (Partner, Hibiya Park Law Offices)))

Kunihito Minakawa (Financial Services Agency Certified Public Accountants and Auditing Oversight Board Commissioner) [new candidate]

Peter D. Pedersen (Executive Director, NELIS, a corporation engaging in specified non-profit activities) [new candidate]

Kei Uruma (Director, Representative Executive Officer, President & CEO)

Kuniaki Masuda (Director, Executive Officer, CFO (In charge of Accounting and Finance))

Satoshi Takeda (Director, Executive Officer, CSO (In charge of Corporate Strategic Planning, IR and SR, Operations of Associated Companies, Three Key Reforms, and Sustainability), CDO (In charge of DX, Vice President, Business Innovation))

Atsuhiko Yabu (Executive Officer, Group President, Automotive Equipment) [new candidate]

Notes:

- 1) Titles in parentheses are current positions and assignments at Mitsubishi Electric and important concurrent positions at other companies as of March 29, 2024.
- 2) Messrs. Kosaka, Yanagi, Minakawa, Pedersen, and Ms. Egawa and Matsuyama are Outside Director candidates.
- 3) Changes in Executive Officers were disclosed on February 20, 2024.

<Abbreviation>

CEO: Chief Executive Officer

CFO: Chief Financial Officer

CSO: Chief Strategy Officer

CDO: Chief Digital Officer

2. Retiring Directors

Mitoji Yabunaka (Director)
 Kazunori Watanabe (Director)
 Hiroko Koide (Director)
 Tadashi Kawagoishi (Director)
 Jun Nagasawa (Director)

3. New Candidates

Kunihito Minakawa (Date of Birth: August 15, 1954)	March 1978 April 1978 October 1997 June 2010 April 2012 June 2013 June 2017 June 2018 April 2019 July 2020	Graduated from the Faculty of Business and Commerce, Keio University Joined RICOH CO., LTD. SVP and CFO, Ricoh Americas Corporation External Corporate Auditor, RICOH LEASING COMPANY, LTD. Corporate Senior Vice President and General Manager, Finance and Accounting, RICOH CO., LTD. Corporate Auditor (Full-time), RICOH CO., LTD. (resigned in June 2017) External Director, Sony Corporation (Currently Sony Group Corporation) (resigned in June 2020) External Director, Santen Pharmaceutical Co., Ltd. (current position) Financial Services Agency Certified Public Accountants and Auditing Oversight Board Commissioner (current position) External Director, Nippon Sheet Glass Co., Ltd. (current position)
Peter D. Pedersen (Date of Birth: November 29, 1967)	January 1995 September 2000 January 2015 February 2020 June 2021 June 2022	Graduated from the Department of Anthropology, University of Copenhagen President, E-Square Inc. (resigned in November 2011) Executive Director, NELIS, a general incorporated association (currently NELIS, a corporation engaging in specified non-profit activities) (current position) Professor, Graduate School of Leadership and Innovation, Shizenkan University (current position) External Director, MARUI GROUP CO., LTD. (current position) Outside Member of the Board, Meiji Holdings Co., Ltd. (current position)
Atsuhiko Yabu (Date of Birth: June 25, 1960)	March 1984 April 1984 April 2016 August 2018 April 2019 April 2020 April 2021	Graduated from the School of Engineering, Osaka University Joined the Company Executive Vice President, Mitsubishi Electric US, Inc. CEO, Mitsubishi Electric Trane HVAC US LLC Executive Officer, Vice President, Corporate Total Productivity Management Executive Officer, in charge of Information Security, Vice President, Corporate Total Productivity Management Executive Officer, Group President, Automotive Equipment (current position)

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 5,003.6 billion yen (U.S.\$ 37.3 billion*) in the fiscal year ended March 31, 2023. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥134=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2023