

Sept. 1, 2022

Mitsubishi Electric Corporation
Robert Bosch GmbH

**Mitsubishi Electric Corporation and Robert Bosch GmbH
Have Agreed to Dissolve Nippon Injector Corporation**

Mitsubishi Electric Corporation and Robert Bosch GmbH have agreed to terminate operations of their joint venture, Nippon Injector Corporation by the end of 2025 and subsequently dissolve the company and complete the liquidation.

Due to the impact of the technological shift towards electrification in the automotive industry, it is estimated that the demand for fuel injectors for combustion engines will be declining in the future. In order to cope with this market development and to optimize manufacturing, it is intended to transfer production of gasoline fuel injectors step-by-step to Bosch's manufacturing location in Hemaraj, Thailand (Robert Bosch Automotive Technologies) starting 2023, subject to approvals from the antitrust authorities within the relevant countries if applicable.

Mitsubishi Electric intends to receive supplies from Bosch's Hemaraj factory which is expected to be the main factory in Asia for port fuel injectors for gasoline engines in the future.

Nippon Injector has already explained the decision to its labor union and employees. The company will start discussions with its labor union on measures, under coordination with Mitsubishi Electric and Bosch to support associates toward further employment.

Nippon Injector was established in 1986 and has been supplying more than 300 million gasoline fuel injectors for various OE customers in Japan and abroad. Through those activities, it has been contributing to the spread of internal combustion engines that reduce environmental impact, with better fuel efficiency and less emissions.

Overview of Nippon Injector Corporation

Trade name	Nippon Injector Corporation
Location	313 Takada, Odawara-shi, Kanagawa
Established	April 1, 1986
Paid-in capital	2,400 million Yen
Turnover	7,097 million Yen (year ended December 31, 2021)
Shareholders	Mitsubishi Electric 50% Robert Bosch Investment Nederland B.V. 50%
President and representative director	Yuji Nakano
Purpose of the company	Manufacturing engineering, manufacturing operations and selling of gasoline fuel injection systems, and all matters related to the conduct of those business.

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