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**FOR IMMEDIATE RELEASE**

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## **Mitsubishi Electric Invests in Akribis Systems Pte Ltd**

*Aims to strengthen industrial automation solutions incorporating linear servo systems*

**TOKYO, June 18, 2019** – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today that it has taken an equity stake in Akribis Systems Pte Ltd (Akribis), a Singapore based manufacturer of linear servo motors<sup>1</sup> and linear stages,<sup>2</sup> to strengthen its industrial automation solutions for the global market. Mitsubishi Electric, by integrating its servo systems and other industrial automation products with Akribis’ product lineup, aims to meet increasing needs for high specification, high precision manufacturing of products utilizing critical new technologies such as 5G to meet the demand generated by IoT related business.

<sup>1</sup> A direct drive motor that is incorporated into production equipment to realize high speed and precise motion control

<sup>2</sup> A product that combines linear guides and mounting stages

### **About Akribis Systems Pte Ltd**

Company Name	Akribis Systems Pte Ltd
CEO	Leow Yong Peng
Location	5012 Techplace II Ang Mo Kio Ave 5 #01-05, Singapore 569876
Establishment	August 2004
Capital	0.5 Million SGD
Employees	704 (as of May 2019)
Business	Design, manufacture and sales of linear stages and related components
Website	<a href="http://www.akribis-sys.com/">http://www.akribis-sys.com/</a>

### **Background**

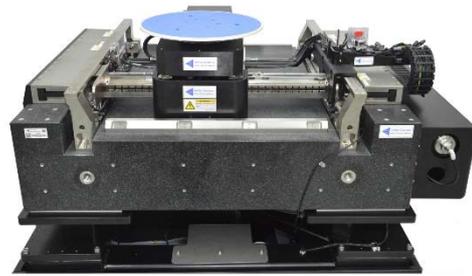
Due to the miniaturization and high functionality of smartphones and accelerated adoption of electric vehicles, linear servo motors and linear stages are increasingly in demand for use in equipment for manufacturing semiconductors, flat-panel displays, lithium-ion batteries, etc. to achieve increased productivity and precision. Mitsubishi Electric’s servo systems have been widely adopted in various production facilities around the world due to the company’s strong industrial automation product lineup, which includes the MELSERVO-J5 series,

the first general-purpose AC servo system to support the CC-Link IE TSN, next-generation industrial open network. Mitsubishi Electric, through its investment in Akribis, which has a high share of the global market for linear servo motors and linear stages, aims to accelerate its advancement of e-F@ctory<sup>3</sup> and strengthen its total industrial automation solutions, combining its own servo systems and other industrial automation products with Akribis' wide product lineup and flexible customization abilities.

<sup>3</sup> An integrated solution based on industrial automation and information technologies to reduce the total cost of developing, producing and maintaining products.



Mitsubishi Electric servo system



Akribis linear servo motor and linear stage

*MELSERVO and e-F@ctory are registered trademarks of Mitsubishi Electric Corporation.*

*CC-Link IE TSN is the property of the independent open network association, CC-Link Partner Association.*

*Other company and product names mentioned in this text are trademarks or registered trademarks of each respective organization.*

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### **About Mitsubishi Electric Corporation**

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded a revenue of 4,519.9 billion yen (US\$ 40.7 billion\*) in the fiscal year ended March 31, 2019. For more information visit:

[www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*At an exchange rate of 111 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2019