

Mitsubishi Electric Press Conference – Opening of New German Branch

Mitsubishi Electric officially opens new German Branch in Ratingen

- **Over 16,000 m² of office space will offer an optimum working environment**
- **Marketing activities for the company as a whole are now under one roof**
- **LEED Platinum certification achieved for the new building**

Ratingen, 04 March 2016 – Mitsubishi Electric has officially inaugurated its new German Branch in Ratingen with a ceremony that included many traditional Japanese elements. More than 16,000 m² of office space will accommodate up to 750 employees.

The investment also marks the launch of a new exhibition concept "The World of Mitsubishi Electric". At the heart of this concept is the demonstration of technologies and solutions from across the various business units that Mitsubishi Electric operates including information processing and communication, automotive, industrial technology, energy, transport, building management and heating and air conditioning.

A basis for further expansion

"We will use this new set-up to create a single corporate image in Germany and to expand our business further," commented Yuji Suwa, president of the German subsidiary of Mitsubishi Electric Europe. "Until recently we were located in four separate buildings. Now we are working under one roof and have much better opportunities to share information between business units quickly and efficiently."

Focusing on the topics of "energy revolution" and "energy efficiency" will be an important strategic basis for further company growth. This direction is entirely in line with the company's environmental philosophy, which is reflected in its Environmental Vision 2021 and environmental statement "Eco Changes - for a greener tomorrow". Added to this is the achievement of the current highest level of award for a building with regard to environmentally friendly technologies, sustainable construction and resources

conservation. Mitsubishi Electric has received a Platinum certificate recognised under the Leadership in Energy and Environmental Design (LEED) standard.

The LEED certification was achieved in part thanks to a host of technologies from the Factory Automation and Living Environment Systems Divisions used in fitting out the building technically. For example, the heating and cooling requirements are met by the VRF-R2 City Multi heat pump system. Using this system the entire demand for heating and cooling energy can be satisfied using renewable energy sources which render conventional heating technology superfluous. Using the VRF R2 system, excess heat removed from an air-conditioned room is transferred to a cooler room that requires heat, or is alternatively used to produce hot water. With conventional air conditioning systems this heat would otherwise be discharged unused into the environment. From the Factory Automation Division a large number of building management products record and monitor the energy consumption of the building at any particular time.

Further investment made in parallel to business growth

At the end of its fiscal year on 31 March 2015, Mitsubishi Electric's global sales amounted to around 36 billion US dollars. With this investment in its German subsidiary, the company is now making a clear statement of intent as to its future involvement. "Germany is one of the key markets for our products. There's still a lot that we want to do here," says Suwa. In the coming years the company will therefore continue to invest in parallel to the growth of the business.

More information is available from Mitsubishi Electric Europe B.V., Mitsubishi-Electric-Platz 1, 40882 Ratingen, Germany Phone: 00 49 (0) 21 02 - 4 86 - 0, E-mail: pr@meg.mee.com, www.mitsubishielectric.de

About Mitsubishi Electric

For over 90 years Mitsubishi Electric Corporation has supplied both corporate clients and general consumers all over the world with high quality products from the information processing and communications, space development and satellite communication, consumer electronics, industrial technology, energy, transportation and building equipment as well as air conditioning and heating technology sectors. With around 129,000 employees, the company recorded consolidated group sales of \$36 billion* in the fiscal year ended 31 March 2015. Sales offices, research and development centres and manufacturing plants are located in over 30 countries. Mitsubishi Electric has been represented in Germany as a subsidiary of Mitsubishi Electric Europe since 1978. Mitsubishi Electric Europe is a wholly owned subsidiary of Mitsubishi Electric Corporation in Tokyo.

* Exchange rate 120 yen = 1 US dollar, dated 31.03.2015 (Source: Tokyo Foreign Exchange Market)

Further information:

<http://global.mitsubishielectric.com>
<http://www.mitsubishielectric.de>

Contact

Mitsubishi Electric Europe B.V.
Barbara Sutter
Mitsubishi-Electric-Platz 1
40882 Ratingen

Phone: +49-(0)2102-486 5380
Fax: +49-(0)2102-486 1120
E-Mail: barbara.sutter@meg.mee.com

Die Agentur - Kommunikations-Management Schellhorn
Martin Schellhorn
Blombrink 1
45721 Haltern am See

Phone: +49-(0)2364-108199
Mobile: +49-(0)177-3225802
Fax: +49-(0)2364-2877
E-Mail: martin.schellhorn@die-agentur.sh



Mitsubishi Electric has officially inaugurated its new German Branch in Ratingen with a ceremony that included many traditional Japanese elements.

Photo: Mitsubishi Electric
Date: 04.03.2016