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Mitsubishi Electric Moves to Boost Company-wide Framework for Product Security

Will form internal framework dedicated to decreasing security risks

TOKYO, March 18, 2019 – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today that it will establish on April 1 the Product Security Incident Response Team (PSIRT) as a new company-wide framework dedicated to promptly and reliably responding to and reducing cybersecurity risks in products and related services in all divisions and branches.

As the adoption of IoT continues to spread, the risk of products being exposed to cyber-attacks is rising. Companies that sell networked products are obliged to counter such vulnerabilities and responsibly disclose information if customers are ever impacted by such threats. Mitsubishi Electric's new PSIRT unit will create a company-wide framework for controlling and managing product security activities to help customers avoid serious damage or impact from cybersecurity risks.

PSIRT managers will be appointed in every business group headquarter and factory to oversee risk reduction and product security, with the PSIRT providing supervision from company headquarters. In addition to responding to product security vulnerability, the team will strengthen security-related technical efforts from the product development stage.

In June 2019, Mitsubishi Electric will launch a customer website dedicated to product security and aggregate vulnerability information. Also, a new inquiry desk will handle customer reports regarding security issues, separate from existing customer-support desks for individual products. By communicating promptly and appropriately with customers regarding product security matters, Mitsubishi Electric expects to strengthen customer confidence in the security of Mitsubishi Electric products and services.

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,444.4 billion yen (in accordance with IFRS; US\$ 41.9 billion*) in the fiscal year ended March 31, 2018. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 106 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2018