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**FOR IMMEDIATE RELEASE**

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## **Mitsubishi Electric to Establish Industrial Automation Company in the Philippines**

*Will help to grow industrial automation business in the country to US\$ 30 million by the fiscal year ending March 31,2026*

**TOKYO, March 12, 2019** – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today the planned establishment of a new company, MELCO Factory Automation Philippines Inc. (MELAP) in the Philippines, to further expand Mitsubishi Electric’s factory automation (FA) business in the country, which is already experiencing significant growth. MELAP will be jointly established by Mitsubishi Electric, Setsuyo Astec Corporation (STC) and Integrated Factory Automation Inc. (IFA), a FA product distributor and long-time partner of Mitsubishi Electric in the Philippines. The new company, which will start operating from June 2019, will provide sales and technical service for FA products.

Robust growth is expected in the Philippine industrial automation market, particularly in the electronics and food & beverage industries, as well as in connection with active investment in infrastructure. Mitsubishi Electric has been providing sales and technical support for FA products to customers in the aforementioned industries through local distributors such as IFA. MELAP is expected to improve customer satisfaction and enhance Mitsubishi Electric’s local FA business. Specifically, it will boost technical service capabilities in cooperation with Mitsubishi Electric’s global service network and will also strengthen solution offerings to meet automation and IoT demands.

### **MELCO Factory Automation Philippines Inc.**

President	Albert Wang
Location	Manila, Philippines
Ownership	Mitsubishi Electric (40%), STC (20%) and IFA(40%)
Capital	PHP 126 million
Establishment	May 2019 (planned)
Start of operation	June 2019 (planned)
Employees	Approximately 60
Business	- Sales and technical support for Mitsubishi Electric industrial automation products (FA products and processing machines) - Technical support for Mitsubishi Electric CNC

**Setsuyo Astec Corporation**

President & CEO	Motokazu Inaba
Location	Kita-ku, Osaka, Japan
Capital	JPY 90 million
Establishment	December 3, 1964
Employees	Approximately 140
Business	Sales and supply of electric equipment in Asia, including: - Factory automation products, and low- and high-voltage power distribution and control products - Visual information equipment, semiconductors and electronic devices, electronic components and various industrial products and materials.

**Integrated Factory Automation Inc.**

President	Albert Wang
Location	Manila, Philippines
Capital	PHP 2.5 million
Establishment	June 11, 2009
Employees	Approximately 40
Business	Sales and technical support for Mitsubishi Electric FA products

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**About Mitsubishi Electric Corporation**

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,444.4 billion yen (in accordance with IFRS; US\$ 41.9 billion\*) in the fiscal year ended March 31, 2018. For more information visit:

[www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*At an exchange rate of 106 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2018