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FOR IMMEDIATE RELEASE

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Mitsubishi Electric to Acquire ASTES4 SA in Switzerland

Will strengthen global sheet metal laser processing machine business

TOKYO, August 6, 2018 – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced the acquisition of ASTES4 SA (ASTES4), a company based in Switzerland that is engaged in development, production and sales of patented automated sorting solutions for sheet metal laser processing machines, on August 3. With ASTES4 as a wholly owned subsidiary, Mitsubishi Electric will offer integrated solutions to the global market with ASTES4's automated sorting systems embedded into Mitsubishi Electric's high value-added sheet metal laser processing machines. The company aims to further expand its worldwide business through this acquisition.



Sheet metal laser processing machine

Automated sorting system

Mitsubishi Electric's sheet metal laser processing machine business is developing globally in Japan, the Americas, Europe, China, Southeast Asia and India. The lack of human resources in production facilities and the ability of fiber lasers to produce higher volumes generally escalate the demand for a significant increase in productivity by automating sheet metal laser processing, including pre- and post-processing. Sheet metal laser processing involves loading the material, laser cutting, unloading cut materials as well as removing and sorting cut parts from the frame. Lately, worldwide demand for such sorting solutions is on the rise.

ASTES4 provides flexible automated sorting solutions for the loading, unloading and specially sorting of various materials using its own patented technology with superior system engineering capabilities that can integrate the entire automation system.

By acquiring ASTES4, Mitsubishi Electric will further strengthen its lineup of automation systems together with sorting solutions for sheet metal laser processing machines to provide its valued customers with integrated solutions that require less manual loading, unloading and sorting to realize higher productivity and efficiency.

About ASTES4

Company name	ASTES4 SA
CEO	Gianpaolo Palladini
Location	Headquarter: Via Passeggiata, 3A - 6828 BALERNA, Switzerland
Capital	CHF 3,580,000
Foundation	October 2013
Business	Development, production and sales of automated sorting solutions for sheet metal laser processing machines

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,444.4 billion yen (in accordance with IFRS; US\$ 41.9 billion*) in the fiscal year ended March 31, 2018. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 106 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2018