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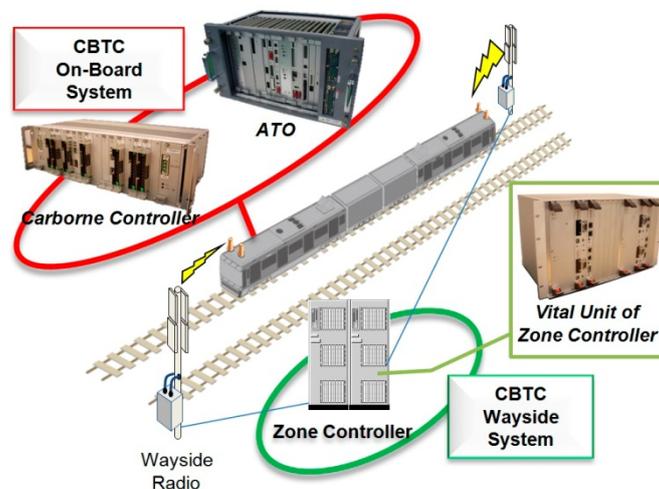
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Mitsubishi Electric Awarded for CBTC System Verification Testing by MTA New York City Transit

*Aims to become a communication-based train control manufacturer for NYCT
as the firm enters the U.S. railway market's signaling-business sector*

TOKYO, January 14, 2016 – [Mitsubishi Electric Corporation](http://www.mitsubishielectric.com) (TOKYO: 6503) announced today that it was awarded a contract for the verification and testing of interoperability with the existing CBTC system by MTA New York City Transit (hereinafter called NYCT).



System overview

NYCT has planned the system-wide implementation of an interoperable CBTC system in all subway lines by multiple CBTC manufacturers. NYCT currently utilizes two interoperable CBTC manufacturers and wishes to qualify additional companies.

With this award NYCT is qualifying a third CBTC manufacturer, to solicit additional competition and to maintain longer-term and stable procurement of CBTC products. Mitsubishi Electric was selected as the potential manufacturer of CBTC, upon total evaluation of specification, delivery period and the cost, meaning that Mitsubishi Electric has the right to have verification testing for interoperability with the existing system of NYCT for the certification to become the official manufacturer of CBTC products.

Mitsubishi Electric will further strengthen the signaling business, upon the receipt of this award for the CBTC verification testing from NYCT.

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| Customer | MTA New York City Transit (NYCT) |
| Supply details | Design, manufacturing, safety certification, functional testing at test facilities and field testing of CBTC (include On-board Controller and Wayside Zone Controller) |
| Delivery period | From Oct. 2015 to Sep. 2018 (Scheduled) |

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,323.0 billion yen (US\$ 36.0 billion*) in the fiscal year ended March 31, 2015. For more information visit:

<http://www.MitsubishiElectric.com>

*At an exchange rate of 120 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2015